

Registration number 08079474

Bridgewater High School Trading Limited
Company limited by guarantee

Directors' report and financial statements

for the period ended 31 August 2013

Bridgewater High School Trading Limited
Company limited by guarantee

Company information

Directors	T. Long A. Laing G. Bratley A Gittins S Whatmore	appointed 22 May, 2012 appointed 22 May, 2012 appointed 22 May, 2012 appointed 22 May, 2012 appointed 22 May, 2012
Secretary	A Laing	
Company number	08079474	
Registered office	c/o Bridgewater High School Broomfields Road Appleton Warrington WA4 3AE	
Auditors	Davidson Stant Ltd 52 Walton Road Stockton Heath Warrington WA4 6NL	
Business address	Bridgewater High School Trading Limited C/O Bridgewater High School Broomfields Road Appleton WA4 3AE	
Bankers	LLoyds TSB Bank PLC	

Bridgewater High School Trading Limited
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Bridgewater High School Trading Limited
Company limited by guarantee

Directors' report
for the period ended 31 August 2013

The directors present their report and the financial statements for the period ended 31 August 2013.

Incorporation and change of name

The company was incorporated on 22 May 2012 as Bridgewater High School Trading Limited. The company commenced trade on 1 June 2012.

Principal activity

The principal activity of the company is the provision of outdoor related education services and facilities to children and young people.

Directors

The directors who served during the period are as stated below:

T. Long	appointed 22 May, 2012
A. Laing	appointed 22 May, 2012
G. Bratley	appointed 22 May, 2012
A Gittins	appointed 22 May, 2012
S Whatmore	appointed 22 May, 2012

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Bridgewater High School Trading Limited
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Directors' report
for the period ended 31 August 2013

..... continued

Auditors

Davidson Stant Ltd are deemed to be reappointed in accordance with an elective resolution made under Section 386(1) of the Companies Act 1985 which continues in force under the Companies Act 2006.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 14 February 2014 and signed on its behalf by

A Laing
Secretary

**Independent auditor's report to the members of
Bridgewater High School Trading Limited**

We have audited the financial statements of Bridgewater High School Trading Limited for the period ended 31 August 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out below:

In common with many other businesses of this size and nature we prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2013 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006.

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent auditor's report to the members of
Bridgewater High School Trading Limited**

.....continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.

.....
Mark Stant (senior statutory auditor)
For and on behalf of Davidson Stant Ltd
Chartered Accountant and
Registered Auditor

52 Walton Road
Stockton Heath
Warrington
WA4 6NL

Bridgewater High School Trading Limited
Company limited by guarantee

Profit and loss account
for the period ended 31 August 2013

	Notes	Period ended 31/08/13 £
Turnover	2	44,776
Cost of sales		(14,194)
Gross profit		<u>30,582</u>
Administrative expenses		(28,432)
Operating profit	3	<u>2,150</u>
Other interest receivable and similar income		16
Provision for future participant subsidy		<u>(2,166)</u>
Profit on ordinary activities before taxation		-
Tax on profit on ordinary activities		<u>-</u>
Profit for the period		<u><u>-</u></u>

The notes on pages 7 to 8 form an integral part of these financial statements.

Bridgewater High School Trading Limited
Company limited by guarantee

Balance sheet
as at 31 August 2013

	Notes	31/08/13	
		£	£
Current assets			
Debtors	5	1,415	
Cash at bank and in hand		7,948	
		<hr/>	
		9,363	
Creditors: amounts falling due within one year	6	<hr/> (9,363)	
			<hr/>
			<hr/>
Reserves			<hr/> <hr/>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 14 February 2014 and signed on its behalf by

T. Long
Director

A. Laing

Registration number 08079474

The notes on pages 7 to 8 form an integral part of these financial statements.

Bridgewater High School Trading Limited
Company limited by guarantee

Notes to the financial statements
for the period ended 31 August 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

**Period
ended
31/08/13
£**

Operating profit is stated after charging:
Auditors' remuneration (Note 4)

1,200

4. Auditors' remuneration

**Period
ended
31/08/13
£**

Auditors' remuneration - audit of the financial statements

600

5. Debtors

**31/08/13
£**

Prepayments and accrued income

1,415

Bridgewater High School Trading Limited
Company limited by guarantee

Notes to the financial statements
for the period ended 31 August 2013

..... continued

6. Creditors: amounts falling due within one year	31/08/13
	£
Other creditors	2,166
Accruals and deferred income	7,197
	<hr/>
	9,363
	<hr/> <hr/>

7. Company limited by guarantee

Bridgewater High School Trading Ltd is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £10, to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Bridgewater High School Trading Limited
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Bridgewater High School Trading Limited
Company limited by guarantee

Detailed trading profit and loss account
and expenses schedule
for the period ended 31 August 2013

	Period ended 31/08/13	
	£	£
Sales		
Bronze D of E fees		15,840
Silver D of E fees		8,065
Gold Residential fees		3,400
Fees receivable		130
PTA Grant		2,000
Subsidy from school		6,134
Fees transferred from school D of E		9,207
		44,776
 Cost of sales		
Expedition and participation costs	7,934	
Expedition transport costs	1,084	
Gold residential costs	1,476	
Subcontract labour	3,700	
	14,194	
		(14,194)
Gross profit	68%	30,582
Administrative expenses		
Wages and salaries	16,510	
Employer's NI contributions	407	
Staff training	2,450	
Insurance	82	
Administration and management charge	6,134	
Printing, postage and stationery	105	
Travelling and entertainment	200	
Accountancy	158	
Audit	1,200	
Bank charges	150	
General expenses	9	
Awards evening	692	
Subscriptions and licencing	335	
	28,432	
		2,150
Operating profit	5%	2,150
 Other income and expenses		

Bridgewater High School Trading Limited
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Detailed trading profit and loss account
and expenses schedule
for the period ended 31 August 2013

	Period	
	ended	
	31/08/13	
	£	£
Interest receivable		
Bank deposit interest	16	
	<hr/>	
Provision for future participant subsidy		16
		<hr/>
Net profit for the period		-