


1. Key Words		
1	Globalisation	The increasing interdependence of countries
2	Transnational Corporation (TNC)	Company with offices, factories or businesses in more than one country
3	H.I.C.	High Income Country
4	L.I.C.	Low Income Country
5	NEE	Newly Emerging Economy
6	Primary Industry	Collecting Raw materials e.g. Farming, mining
7	Secondary Industry	Manufacturing e.g. Factories
8	Tertiary Industry	Services e.g. Shops, offices, schools


There are many different types of industry. We can classify industry into 3 main categories:

Primary




These industries extract raw materials directly from the earth or sea.

Secondary



These industries process and manufacture products from raw materials.

Tertiary



These industries provide a service.

Nike: A TNC

*Nike is a global brand that is either manufactured, sold or at least recognised in almost every country of the world. It is a public corporation, which means that it is owned by thousands of shareholders. Every year the shareholders get a share of the profit Nike makes.

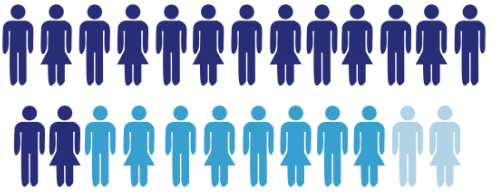



Globalisation

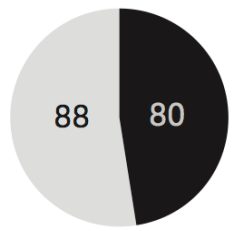
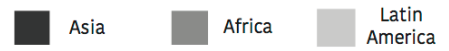


The True Cost

Sweatshops impact children globally.



 = 10 million children between the ages of five and 14

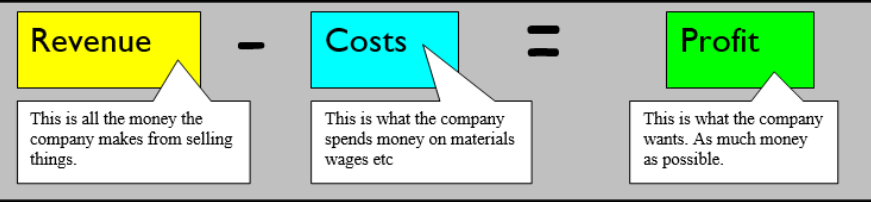


Children work an average of 80 hours per week.

- 1. Shoes
- 2. Clothing
- 3. Rugs

The three largest products made in sweatshops:

Effects of Global Fashion Industry	
Benefits (Good things)	Problems (Bad things)
<ul style="list-style-type: none"> • Employment is created for people in LICs. • There is a greater share of wealth throughout the world • HICs can buy cheap raw materials from LICs. 	<ul style="list-style-type: none"> • People in LICs work long hours for low wages. • Multinational companies relocate their factories if labour costs get too high. • Many clothes factories in HICs have closed down due to competition with cheaper imports from LICs



1. Command Words		
1	Name	Recall one or more pieces of information.
2	State	Write down what the term in the question means.
3	Give	Recall one or more pieces of information.
4	Describe	Give an account in words of someone or something including all of the relevant characteristics, qualities or events.
5	Explain	Make an idea, situation or problem clear by describing it in detail revealing relevant data or facts
6	How	Discuss the creation of something giving specific references to support.

